Freestone Medical Center
Fairfield Hospital District
Board of Directors' Meeting
November 21st, 2024

The Fairfield Hospital District met on November 21st, 2024 in the J.R. Corne Boardroom inside Freestone Medical Center at 12 noon. Board Members in attendance were George Robinson, Vance Oglesbee, Lisa Tate, Carman Mannen, Danny Wren, David Lott and Brent Moore. Others in attendance were Tony Price, FHD Advisor, Melissa Wilson,CEO, Jennifer Azua, CFO, Nicki Hagen, CNO, Mindi Wammack, E.A. & Marketing, Craig Sims, CHC, and Dr. Darryl White, Chief of Medical Staff.

A. **CALL TO ORDER** - The meeting was called to order at 12:20 pm by George Robinson.

B. **INVOCATION** - Tony Price

C. **APPROVAL OF MINUTES OF PREVIOUS MEETING**
A motion was made by Lisa Tate with a second by Vance Oglesbee to approve the minutes from the October 24th, 2024 meeting. Motion carried and approved unanimously.

E. **Public Forum** - None

F. **Swearing in and Oath of elected Board Members - Mrs. Glenda Bass, Notary Public**
a. George Robinson, Vance Odglesbee, and Lisa Tate were sworn in to their respective offices.

F. **FAIRFIELD HOSPITAL DISTRICT UPDATE** - Presented by Tony Price. He stated recent IGT payments totaled approximately $80,000. He also stated tax revenues will be received incrementally through January 2025. Additionally, the District plans to clear the current line of credit in January, with a new line of credit established. Moreover, the current debt on the line of credit is $1.092 million, with approximately $1 million in available funds.

G. **COMMUNITY HOSPITAL CORPORATION UPDATE** - Presented by Craig Sims. He announced updates on collaboration with new leadership in financial services. He also stated the internal audit completed; Jennifer Azua will provide details. Additionally, preparations are underway to address anticipated changes in healthcare policy under the new administration.

H. **FINANCIAL REPORT**- presented by Jennifer Azua, CFO and Melissa Wilson, CEO

a. Monthly (October 2024)
Financial and statistical reports for September 2024 were presented and reviewed. October financials showed a larger-than-expected loss due to adjustments and errors: Incorrect accrual entries, misposting, and professional fees accounted for approximately $90K in discrepancies. She also stated MRI revenue decreased as patients opted for lower-cost options elsewhere. Efforts are underway to introduce price matching. Additionally, clinic operations showed a slight loss; we are restructuring aims to improve financial performance and align costs. A motion was made by LisaTate and seconded by Carman Mannen to approve the financial report as presented. Motion carried and approved by the Board unanimously.

b. Internal Audit
Internal audit was presented, reviewed, and discussed. She stated the internal audit findings included ledger discrepancies which are now resolved. A motion was made by Brent Moore and seconded byDavid Lott to approve the internal audit as presented. Motion carried and approved by the Board unanimously.

I. **MEDICAL STAFF REPORT** was presented by Nicki Hagen, CNO.
Medical Staff Report was presented and reviewed. A recommendation to approve Dr. Launikitis for medical staff privileges. A motion was made by Danny Wren and seconded by David Lott to approve the medical staff report as presented and appoint privileges as presented. Motion carried

and Board voted unanimously.

J. **NEW BUSINESS** presented by Nicki Hagen, CNO and Jennifer Azua, CFO
For Review and Possible Approval:

a. 4th QR Policies and Procedures -

1. **Infection Control (No significant changes)**
   a. **Appointment of Infection Control Officer**
2. **Surgery (No significant changes)**
3. **Anesthesia (No significant changes)**
4. **Pharmacy (No significant changes)**
5. **Respiratory Therapy (No significant changes)**
6. **Materials Management (No significant changes)**
7. **Emergency Preparedness (Tabled)**
8. **Safety (Tabled)**
9. **IT (Tabled)**

The above policies and procedures were presented and reviewed. A motion was made by Vance Oglesbee and seconded by Brent Moore to approve the policies and procedures with no changes. Motion carried and the Board voted unanimously. Emergency Preparedness, I.T. and Safety policies and procedures were tabled until January.

b. Business Plan
Draft business plan presented, highlighting areas of growth and ongoing projects, including: Enhanced swing bed training; pilot projects for AI-assisted documentation and remote echocardiograms; and efforts to address payer mix challenges and improve operational efficiency. This item was for discussion only - No Action required.

K. **REPORTS**

1. **CEO** - presented by Melissa Wilson. She stated preparations for a February survey are underway. Additionally, there is a heavy focus on aligning policies and procedures to ensure compliance. She also provided updates on IT specific infrastructure projects funded through grants.
2. **CNO** - presented by Nicki Hagen. She stated there are ongoing efforts to address quality measures and prepare staff for the upcoming survey.
3. **QA/PI** - presented by Nicki Hagen. She stated there are significant improvements noted in tracking and addressing variances.

L. **ADJOURNMENT** - George Robinson adjourned the meeting at 1:21 pm.

M. **Next Meeting** - December 19th, 2024 (Tentative) in the J.R. Corne Boardroom inside Freestone Medical Center at 12 noon.

George Robinson
FHD Board President

Mindi L. Wammack
Executive Assistant